

4TH ANNUAL REPORT

2014- 2015

GLOBAL EDUCATION PRIVATE LIMITED

REGISTERED OFFICE: LEVEL 11, UNIT 1102 PENINSULA BUSINESS PARK, SENAPATI
BAPAT MARG, LOWER PAREL, MUMBAI

DIRECTORS

RAJEEV CHAND
DHANASHRI CHILBULE

**

AUDITORS

V. K. SURANA & CO.
CHARTERED ACCOUNTANTS
V.C.A. COMPLEX, CIVIL LINES, NAGPUR – 01

**

BANKERS

CANARA BANK
ICICI BANK
IDBI BANK
WARDHMAN CO.OP.BANK.

**

COVER PAGE OF NOTICE OF THE ANNUAL GENERAL MEETING

UNDER COMPANIES ACT 2013 & SECRETARIAL STANDARD- II

COVER PAGE OF
NOTICE OF THE
ANNUAL GENERAL

Date: 10th June, 2015

Dear Members/Directors/Auditor,

You are cordially invited to attend the 4th Annual General Meeting (the 'AGM') of the members of **GLOBAL EDUCATION PRIVATE LIMITED** (the 'Company') will be held on Thursday, 24th September, 2015 at 02.30 P.M. at 'LEVEL 11, UNIT 1102 PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL, MUMBAI

The Notice of the meeting, containing the business to be transacted, is enclosed.

Thanking You,

For and on behalf of the Board
GLOBAL EDUCATION PRIVATE LIMITED



Rajeev Chand
Director

DIN: 03638608

ADD: S-3, S-4, A-2, G G Complex,
Seminary Hills,
Nagpur- 440006

Enclosures:

1. Notice of the AGM
2. Attendance slip
3. Proxy form (MGT-11)
4. Route Map

GLOBAL EDUCATION PRIVATE LIMITED

CIN - U80301MH2011PTC219291

Registered Office Address- Level 11, Unit 1102 Peninsula Business Park, Senapati Bapat Marg,
Lower Parel Mumbai-400013

NOTICE OF THE ANNUAL GENERAL MEETING

UNDER COMPANIES ACT 2013 & SECRETARIAL STANDARD- II



NOTICE OF ANNUAL
GENERAL MEETING

NOTICE

Notice is hereby given that the 4th Annual General Meeting of the members of the **GLOBAL EDUCATION PRIVATE LIMITED** (CIN:U80301MH2011PTC219291) will be held on Thursday ,24th September, 2015 at 02.30 P.M. at 'LEVEL 11, UNIT 1102 PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL, MUMBAI to transact the following businesses:

ORDINARY BUSINESS:

1. To Consider and adopt:

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution-

"RESOLVED THAT the Audited Balance Sheet & Profit & statement of Profit and Loss Account and Cash Flow Statement for the financial year ended March 31, 2015 along with the Auditor's Report and the Directors' Report as circulated to the shareholders and laid before the meeting, be received, considered and adopted."

2. Ratification of Auditor:

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139(9) and 142(1) and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit & Auditor) Rules, 2014,), the appointment of **M/s. V.K. SURANA & CO.,**(FRN : 110634W) Chartered Accountants had been appointed as Statutory Auditor in the 3rd Annual General Meeting for the term of five years, until the conclusion of the Annual General Meeting for financial year 2018-19, subject to ratification of their appointment at every Annual General

Meeting on such remuneration plus service tax, out of pocket, travelling expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

SPECIAL BUSINESS:

1. Confirmation of Appointment of Additional Director (Regularization of Director)

To confirm the appointment of Mrs. Dhanashri Khushal Chilbule (DIN: 05278381) as a Director and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT Mrs. Dhanashri Khushal Chilbule (DIN: 05278381) who was appointed by the Board of Directors as an Additional Director of the Company in its meeting held on 02/03/2015 under Section 161(1) of the Companies Act, 2013 and applicable provisions of the Articles of Association of the company and who holds office upto the date of this Annual General Meeting of the Company, be and is hereby appointed as a Director of the Company.

“RESOLVED FURTHER THAT pursuant to the provisions of Section 170 of Companies Act, 2013 read with Rule 17 & 18 of the Companies (Appointment & Qualification of Directors)Rules, 2014, Mr. Rajeev Bhagwat Chand, Director of the Company be and is hereby authorized to file E Form DIR 12 and other documents with the Registrar of Companies and further do all such acts, deeds and things and execute such other documents as may be necessary for the purpose of giving effect to this resolution including making necessary entries in the Statutory Registers prescribed under the Companies Act, 2013

For and on behalf of the Board

GLOBAL EDUCATION PRIVATE LIMITED



Rajeev Chand

Director

DIN: 03638608

ADD: S-3, S-4, A-2, G G Complex,

Seminary Hills,

Nagpur- 440006

Date: 10th June ,2015

Place: Nagpur

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the company not later than forty eight (48) hours before the meeting.
2. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
3. Members are requested to bring their attendance slips duly completed and signed mentioning therein details of their Folio No.
4. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
5. Relevant documents referred to in the accompanying Notice, if any are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.
6. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
7. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.
8. The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members are requested to register their e-mail addresses with company for future transactions & communications.
9. Members are requested to notify the change in their address to the company immediately, if any.
10. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the Annual General Meeting in respect of item no (item no of special business) is annexed hereto and forms part of notice

By Order of the Board

GLOBAL EDUCATION PRIVATE LIMITED



Rajeev Chand

Director

DIN: 03638608

ADD: S-3, S-4, A-2, G G Complex,
Seminary Hills,
Nagpur- 440006

Date- 10th June, 2015

Place-Nagpur

EXPLANATORY STATEMENTS U/S. 102 OF THE COMPANIES ACT, 2013

Mrs. Dhanashri Khushal Chilbule (DIN: 05278381) who was appointed by the Board of Directors as an Additional Director of the Company in its meeting held on 02-03-2015 vacates the office as an Additional director on the date of forthcoming Annual General Meeting in accordance with Section 161(1) of the Companies Act, 2013 and applicable provisions of the Articles of Association of the company.

Further Board of Directors Considers that for the better interest of the Company it is advantageous to have Mrs. Dhanashri Khushal Chilbule (DIN: 05278381) on the Board.

The matter is being placed before the Members for their consideration and approval.

Save and except the above, none of the other Directors of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The relevant documents are available for inspection by the members during working hours at registered office of the company.

For and on behalf of the Board

GLOBAL EDUCATION PRIVATE LIMITED



Rajeev Chand

Director

DIN: 03638608

ADD: S-3, S-4, A-2, G G Complex,
Seminary Hills,
Nagpur- 440006

Date- 10th June, 2015

Place-Nagpur

GLOBAL EDUCATION PRIVATE LIMITED

CIN - U80301MH2011PTC219291

Registered Office Address- Level 11, Unit 1102 Peninsula Business Park, Senapati Bapat Marg,
Lower Parel Mumbai-400013

Form No. MGT-11

Proxy form

**[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]**

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID	DP ID

I/We, being the member(s) holding ____ shares of the above named company. Hereby appoint:

Name :	E-mail Id:
Address:	
Signature , or failing him	

Name :	E-mail Id:
Address:	
Signature , or failing him	

Name :	E-mail Id:
Address:	
Signature , or failing him	

as my/ our proxy to attend and vote(on a poll) for me/us and on my/our behalf at the 04th Annual General Meeting of the company, to be held on the 24th day of September, 2015 at 02.30 P.M. at Mumbai and at any adjournment thereof in respect of such resolutions as are indicated in Notice.

Signed this ___ day of ___ 20__

Signature of Shareholders-

Signature of Proxy holder (s)-

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy need not be a member of the company

GLOBAL EDUCATION PRIVATE LIMITED

CIN - U80301MH2011PTC219291

Registered Office Address- Level 11, Unit 1102 Peninsula Business Park, Senapati Bapat Marg,
Lower Parel Mumbai-400013

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

4th Annual General Meeting on 24.09.2015

Full name of the members attending _____ (In block capitals)

Ledger Folio No. _____ No. of shares held: _____

Name of Proxy _____ (To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the 04th Annual General Meeting of the **GLOBAL EDUCATION PRIVATE LIMITED** at 'LEVEL 11, UNIT 1102 PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL, MUMBAI on Thursday, the 24th Sep'2015 at 02.30 P. M.

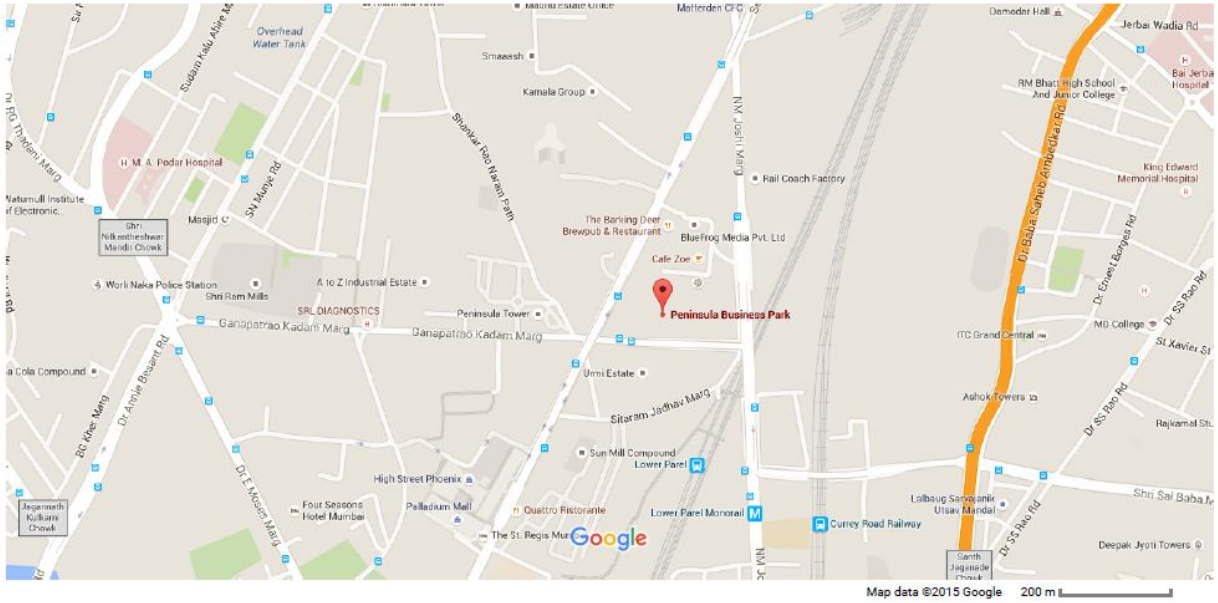
(Member's /Proxy's Signature)

ROUTE MAP AS PER SS-2



Peninsula Business Park

GLOBAL EDUCATION PRIVATE LIMITED ,LEVEL 11, UNIT 1102 PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL MUMBAI 400013



GLOBAL EDUCATION PRIVATE LIMITED

CIN - U80301MH2011PTC219291

Registered Office Address- Ground Floor, Level 1, Trade Centre, BandraKurla, Bandra(E) Mumbai-400051

DIRECTORS' REPORT

To,
The Members,
GLOBAL EDUCATION PRIVATE LIMITED,
Mumbai

The Directors are pleased to present the 4th Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2015.

1. FINANCIAL RESULTS:

The Financial Results of the Company for the financial year ended on 31st March, 2015 is summarized below

Particulars	Amt. in Rs.	
	For Current Year <u>2014-15</u>	For Previous Year <u>2013-14</u>
Total Revenue (including other Income)	4,97,73,496	2,45,77,222
Total Expenditure	3,33,73,045	1,03,97,578
Profit/(Loss) Before Tax	1,64,00,451	1,41,79,644
Profit /(Loss) After Tax	97,50,357	94,53,978
Balance Transferred to Reserves	97,50,357	94,53,978

OPERATIONAL REVIEW

Your Company has registered Total Revenue (including other Income) is Rs. 4,97,73,496/- for the financial year 2014-15 as against Rs. 2,45,77,222/- in the previous year. Profit before tax for the financial year ended on 31st March, 2015 is Rs. 1,64,00,451/-, whereas it was Rs. 1,41,79,644/- for the financial year ended on 31st March, 2014, thereby registered a increment of 15.66 % over the last year's figure. Profit after tax is Rs. 97,50,357/- for the financial year 2014-15 and for the financial year 2013-14, it was 94,53,978/- thereupon registered a increment of 03.13 % over the last year's figure. The Net Surplus of the Company

for the financial year 31st March, 2015 stood at Rs. 97,50,357/- and was transferred to Reserve & Surplus account.

2. CORPORATE INFORMATION:

The company carries business of providing support service to various organizations to conduct online examination. It provides soft skill development, commercial training and coaching and advertisement designing services.

3. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

Your Company continued to enjoy a comfortable economic position. Your Directors are optimistic about company's business and hopeful of even more better performances in upcoming years

4. CHANGE IN THE NATURE OF BUSINESS:

There is change in the nature of the Business.

5. SIGNIFICANT EVENTS:

A. AMENDMENT OF OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION:

The Main Object Clause & Ancillary Object Incidental to the attainment of Main Object of the Memorandum of Association of the Company amended vide its Extra Ordinary General Meeting of the Members of the Company held on 26.03.2015.

The main object of the Memorandum of Association of the company was substituted by inserting Clauses in existing Clause no. 1 in the main object of the Memorandum of Association of the company and amended Ancillary / Incidental object clause by inserting Clause No. 2 to 18 of Clause III B to the attainment of main object of the memorandum of association and order to comply with the provisions of Section 4(1)(c), Section 13 and other applicable provisions, if any, of the Companies Act, 2013, the Company deleted the Other Objects Clause from the Memorandum of Association

B. Amendment of Capital Clause of the Memorandum of Association:

The Capital Clause of the Memorandum of Association of the company was amended during the Year vide its Extra Ordinary General Meeting of the Members of the Company held on 5th March, 2015, by Sub-Dividing (Stock-Split) the Face Value of the Equity Share from Rs.10/- to Rs.1/-

6. DIVIDEND:

Your Directors feel that it is prudent to plough back the profits for the future growth of the Company and do not recommend any dividend.

7. DEPOSITS:

For the year ending March31, 2015, the Company has not accepted any deposits from the public falling within the purview of Section 73 of the Companies Act, 2013 and rules made there under.

8. RESERVE & SURPLUS:

The Balance transferred to Reserves and Surplus Account is Rs. 97,50,357/- for the year ended 31st March, 2015

9. MATERIAL CHANGES AND COMMITMENTS:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

10. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

11. CHANGE OF NAME:

There is no change in the name of the Company in current Year.

12. CHANGE IN SHARE CAPITAL:

There is no change in the Share Capital of the Company in the current year.

13. BOARD OF DIRECTORS:

Mr. Aditya Kochar resigns from the Board of Directors of the Company on 02.03.2015 & Dhanashri Chilbule appointed as Directors of the Company on same day. Mr. Rajiv Chand continued to be on the Board of Directors of the Company.

14. PERSONNEL:

Relations with the employees remained satisfactory during the year under review. Companies (Particulars of Employees) Rules, 1975 is not applicable to your company as none of the employees was in receipt of remuneration exceeding the prescribed limit during the period under review.

15. MEETINGS:

The Board of Directors of your Company, during the period under review met thirteen times on 1/01.05.2014, 2/31.05.2014, 3/30.06.2014, 4/22.08.2014, 5/26.09.2014, 6/30.09.2014, 7/14.11.2014, 8/30.12.2014, 9/03.02.2015, 10/26.02.2015, 11/02.03.2015, 12/05.03.2015,

13/31.03.2015. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. For conduction of Board Meetings proper notices were given and proceedings were properly recorded in signed Minutes Book.

16. DETAILS OF ASSOCIATE, JOINT VENTURES AND SUBSIDIARY COMPANIES:

The Company does not have any Subsidiary, Joint Venture or Associate Company.

17. RATIFICATION OF AUDITORS:

Pursuant to the provisions of Section 139(6) of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, **M/s V. K. SURANA & CO.**(FRN: 110634W) Chartered Accountants had been appointed as Statutory Auditor in the 3rd Annual General Meeting for the term of five years, until the conclusion of the Annual General Meeting for financial year 2018-19, subject to ratification of their appointment at every Annual General Meeting.

Accordingly, the appointment of **M/s V. K. SURANA&CO.** (FRN: 110634W), Chartered Accountants the current Statutory Auditors of the Company is ratified. The Company has received a consent letter from the above Auditors for the same.

18. AUDITORS REPORT:

Auditor's observations are suitably explained in notes to the Accounts and are self-explanatory and hence, do not call for any further comments.

19. EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT 9** as a part of this Annual Report as **ANNEXURE I .**

20. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

Details of Loans:

SL No	Details of Loan	Amount	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Date of BR	Date of SR (if reqd)	Rate of Interest	Security
NIL								

Details of Investments:

SL No	Details of Investee	Amount	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of BR	Date of SR (if reqd)	Expected rate of return
NIL						

Details of Guarantee / Security Provided:

SL No	Date of providing security/ guarantee	Details of recipient	Amount	Purpose for which the security/guarantee is proposed to be utilized by the recipient	Date of BR	Date of SR (if any)	Commission
NIL							

21. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

There are no Contracts or arrangements with related party transactions in accordance with provisions of section 188 of the Companies Act, 2013 made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

22. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has adopted a policy for prevention of Sexual Harassment of Women at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules there under for prevention and redressal of complaints of sexual harassment at workplace. All employees (permanent, contractual, temporary, trainees, clock hour workers) are covered under this policy. During the year Company has not received any complaint related to any type of harassment.

23. HUMAN RESOURCES:

The well disciplined workforce which has served the company lies at the very foundation of the company's major achievements and shall well continue for the years to come. The management has always carried out systematic appraisal of performance and imparted training at periodic intervals. The company has always recognized talent and has judiciously followed the principle of rewarding performance.

24. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

a) Conservation of energy

Company has taken proper steps for Conservation of energy using adequate measures applicable as per Companies Act 2013.

(b) Technology absorption

Your Company is doing business by its own means, by utilizing all its available resources in best possible way. It has not initiated any Research & Development Activity so far.

(c) Foreign exchange earnings and Outgo

There is no Foreign Exchange Earnings in the Company.

25. DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis;

(e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

26. GOOD GOVERNANCE:

All the rules and regulations to be complied by the company are properly done and there is proper distribution of authority and responsibility according to various levels in the management.

27. RISK MANAGEMENT POLICY:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

28. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable

29. ETHICS & QUALITY:

The company continued the journey towards excellence with a critical focus on quality and productivity with the significant investments in quality programs. Our quality department manages large management initiatives to drive quality and productivity improvements across the organizations.

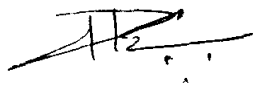
30. ACKNOWLEDGEMENTS:

The results of an organization are greatly reflective of the efforts put in by the people who work for/ with the company. The Directors fully recognize the contribution made by the employees of the company and other persons for successful operations of the company. The Directors also wish to place on record their appreciation for the faith and trust reposed by the Bankers, Shareholders, Auditors, Company Secretary, Financial Institutions and other individuals / bodies.

On behalf of the Board
For Global Education Private Limited

Date: 10th June, 2015

Place: Nagpur



Dhanashri Chilbule
Director

DIN: 05278381

ADD: 301, Bhal Chandra Apartment,
Near Shivaji, Lawn,
Manewada Besa Road,
Nagpur - 440027



Rajeev Chand
Director

DIN: 03638608

ADD: S-3, S-4, A-2, G G Complex,
Seminary Hills,
Nagpur- 440006

FORM NO. MGT 9

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31/03/2015

I REGISTRATION & OTHER DETAILS:

i	CIN	U80301MH2011PTC219291
ii	Registration Date	30-Jun-11
iii	Name of the Company	GLOBAL EDUCATION PRIVATE LIMITED
iv	Category of the Company	Private company
v	Address of the Registered office & contact details	
	Address :	LEVEL 11, UNIT 1102 PENINSULA BUSINESS PARK,
	Town / City :	MUMBAI
	State :	MAHARASHTRA - 400013
	Country Name :	India
	Telephone (with STD Code) :	
	Fax Number :	
	Email Address :	
	Website, if any:	
vi	Whether listed company	No
vii	Name and Address of Registrar & Transfer Agents (RTA):-	
	Name of RTA:	NA
	Address :	
	Town / City :	
	State :	
	Pin Code:	
	Telephone :	
	Fax Number :	
	Email Address :	

II. PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY

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All the business activities contributing 10 % or more of the total turnover

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1	SOFT SKILL DEVELOPMENT & TRAINING	8010	65%
1	SALE OF ADVERTISEMENT	7430	35%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

No. of Companies for which information is being filled

0

S. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY /ASSOCIATE	% of shares held	Applicable Section
NIL					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF	0	20	20	0%	0	20	20	0%	0%
b) Central Govt	0	0	0	0%	0	0	0	0%	0%
c) State Govt(s)	0	0	0	0%	0	0	0	0%	0%
d) Bodies Corp.	0	399980	399980	100%	0	399980	399980	100%	0%
e) Banks / FI	0	0	0	0%	0	0	0	0%	0%
f) Any other	0	0	0	0%	0	0	0	0%	0%
(2) Foreign									
a) NRI - Individual/	0	0	0	0%	0	0	0	0%	0%
b) Other - Individual/	0	0	0	0%	0	0	0	0%	0%
c) Bodies Corp.	0	0	0	0%	0	0	0	0%	0%
d) Banks / FI	0	0	0	0%	0	0	0	0%	0%
e) Any Others	0	0	0	0%	0	0	0	0%	0%
Total shareholding of Promoter (A)	0	400000	400000	100%	0	400000	400000	100%	0%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0%	0	0	0	0%	0%
b) Banks / FI	0	0	0	0%	0	0	0	0%	0%
c) Central Govt	0	0	0	0%	0	0	0	0%	0%
d) State Govt(s)	0	0	0	0%	0	0	0	0%	0%
e) Venture Capital Funds	0	0	0	0%	0	0	0	0%	0%
f) Insurance Companies	0	0	0	0%	0	0	0	0%	0%
g) FIIs	0	0	0	0%	0	0	0	0%	0%
h) Foreign Venture	0	0	0	0%	0	0	0	0%	0%
i) Others (specify)	0	0	0	0%	0	0	0	0%	0%

Sub-total (B)(1):-	0	0	0	0%	0	0	0	0%	0%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	0	0	0	0%	0	0	0	0%	0%
ii) Overseas	0	0	0	0%	0	0	0	0%	0%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0%	0	0	0	0%	0%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0%	0	0	0	0%	0%
c) Others (specify)	0	0	0	0%	0	0	0	0%	0%
Sub-total (B)(2):-	0	0	0	0%	0	0	0	0%	0%
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	0	0	0%	0	0	0	0%	0%
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0%	0	0	0	0%	0%
Grand Total (A+B+C)	0	400000	400000	100%	0	400000	400000	100%	0%

ii *Shareholding of Promoters*

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	0	0	0%	0%	0	0%	0%	0%
2	0	0	0%	0%	0	0%	0%	0%
3	0	0	0%	0%	0	0%	0%	0%
	TOTAL	0	0%	0%	0	0%	0%	0%

iii *Change in Promoters' Shareholding (please specify, if there is no change)*

Sl. No. I - EUDITE EDUVENTURES PRIVATE LIMITED		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		200000	50%	0	0%
Changes During the Year					
Increase					
Date	Reason for Increase				
0	Allotment	0	0%	0	0%
0	Bonus	0	0%	0	0%
0	Sweat	0	0%	0	0%
0	Other	0	0%	0	0%
Decrease					
Date	Reason for Decrease				
10/1/2014	Transfer	200000	50%	0	0%
0	Other	0	0%	0	0%
At the End of the year		0	0%	0	0%

Sl. No. II - SGR HOLDINGS PRIVATE LIMITED		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		199980	50%	0	0%
Changes During the Year					
Increase					
Date	Reason for Increase				
0	Allotment	0	0%	0	0%
0	Bonus	0	0%	0	0%
0	Sweat	0	0%	0	0%
0	Other	0	0%	0	0%
Decrease					
Date	Reason for Decrease				
10/1/2014	Transfer	199980	50%	0	0%
0	Other	0	0%	0	0%
At the End of the year		0	0%	0	0%

Sl. No. III - CLEAR IMPEX PRIVATE LIMITED		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		0	0%	0	0%
Changes During the Year					
Increase					
Date	Reason for Increase				
0	Allotment	0	0%	0	0%
0	Bonus	0	0%	0	0%
0	Sweat	0	0%	0	0%
10/1/2014	Other - Transfer	200000	50%	0	0%
Decrease					
Date	Reason for Decrease				
0	Transfer	0	0%	0	0%
0	Other	0	0%	0	0%
At the End of the year		200000	50%	0	0%

Sl. No. IV - MIGHTY OVERSEAS PRIVATE LIMITED		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		0	0%	0	0%
Changes During the Year					
Increase					
Date	Reason for Increase				
0	Allotment	0	0%	0	0%
0	Bonus	0	0%	0	0%
0	Sweat	0	0%	0	0%
10/1/2014	Other - Transfer	199980	50%	0	0%
Decrease					
Date	Reason for Decrease				
0	Transfer	0	0%	0	0%
0	Other	0	0%	0	0%
At the End of the year		199980	50%	0	0%

iv *Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):*

Sl. No.: 1 NITESH SANKLEHA		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		10	0%	0	0%
Changes During the Year					
Increase					
Date	Reason for Increase				
0	Allotment	0	0%	0	0%
0	Bonus	0	0%	0	0%
0	Sweat	0	0%	0	0%
0	Other	0	0%	0	0%

Decrease					
Date	Reason for Decrease				
0	Transfer	0	0%	0	0%
0	Other	0	0%	0	0%
At the End of the year (or on the date of separation, if separated)		10	0%	0	0%

Sl. No.: 2 For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
At the beginning of the year	0	0%	0	0%	
Changes During the Year					
Increase					
Date	Reason for Increase				
0	Allotment	0	0%	0	0%
0	Bonus	0	0%	0	0%
0	Sweat	0	0%	0	0%
0	Other	0	0%	0	0%
Decrease					
Date	Reason for Decrease				
0	Transfer	0	0%	0	0%
0	Other	0	0%	0	0%
At the End of the year (or on the date of separation, if separated)		0	0%	0	0%

v *Shareholding of Directors and Key Managerial Personnel:*

S. No.: 1 Mr.RAJEEV CHAND	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	10	0%	0	0%
Changes During the Year				

Increase					
Date	Reason for Increase				
0	Allotment	0	0%	0	0%
0	Bonus	0	0%	0	0%
0	Sweat	0	0%	0	0%
0	Other	0	0%	0	0%
Decrease					
Date	Reason for Decrease				
0	Transfer	0	0%	0	0%
0	Other	0	0%	0	0%
At the End of the year		10	0%	0	0%

S. No.: 2 Mr. _____	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	0	0%	0	0%
Changes During the Year				
Increase				
Date	Reason for Increase			
0	Allotment	0	0%	0
0	Bonus	0	0%	0
0	Sweat	0	0%	0
0	Other	0	0%	0
Decrease				
Date	Reason for Decrease			
0	Transfer	0	0%	0
0	Other	0	0%	0
At the End of the year		0	0%	0

V **INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness at the beginning of the financial year	Secured Loans	Unsecured Loans	Deposits	Total Indebtness
i) Principal Amount	2,245,559	0	0	2,245,559
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	2,245,559	0	0	2,245,559
Change in Indebtedness during the financial year	Secured Loans	Unsecured Loans	Deposits	Total Indebtness
* Addition	7,329,864	0	0	7,329,864
* Reduction	1,676,154	0	0	1676154.2
Net Change	5,653,710	0	0	9,006,018
Indebtedness at the end of the financial year	Secured Loans	Unsecured Loans	Deposits	Total Indebtness
i) Principal Amount	7,899,268	0	0	7,899,268
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	7,899,268	0	0	7,899,268

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		A	B	C	D	
1	Gross salary	0	0	0	0	0
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0	0	0
2	Stock Option	0	0	0	0	0
3	Sweat Equity	0	0	0	0	0
4	Commission	0	0	0	0	0
	- as % of profit	0	0	0	0	0
	- others, specify	0	0	0	0	0
5	Others, please specify	0	0	0	0	0
	Total (A)	0	0	0	0	0
	Ceiling as per the Act	0	0	0	0	0

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
		A	B	C	D	
1	Independent Directors					
	Fee for attending board committee meetings	0	0	0	0	0
	Commission	0	0	0	0	0
	Others, please specify	0	0	0	0	0
	Total (1)	0	0	0	0	0
2	Other Non-Executive					
	Fee for attending board committee meetings	0	0	0	0	0
	Commission	0	0	0	0	0
	Others, please specify	0	0	0	0	0
	Total (2)	0	0	0	0	0
	Total (B)=(1+2)	0	0	0	0	0
	Total Managerial Remuneration	0	0	0	0	0
	Overall Ceiling as per the Act	0	0	0	0	0

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary	0	0	0	0
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0	0
2	Stock Option	0	0	0	0
3	Sweat Equity	0	0	0	0
4	Commission				
	- as % of profit	0	0	0	0
	- others, specify...	0	0	0	0
5	Others, please specify	0	0	0	0
	Total	0	0	0	0

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)	
A. COMPANY						
Penalty	-	-	-	-	-	-
Punishment	-	-	-	-	-	-
Compounding	-	-	-	-	-	-
B. DIRECTORS						
Penalty	-	-	-	-	-	-
Punishment	-	-	-	-	-	-
Compounding	-	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT						
Penalty	-	-	-	-	-	-
Punishment	-	-	-	-	-	-
Compounding	-	-	-	-	-	-

INDEPENDENT AUDITOR'S REPORT

To the Members of,
M/s Global Education Private Limited,

Report on the Financial Statements

We have audited the accompanying standalone financial statements of **Global Education Private Limited**, ('the Company'), which comprise the balance sheet as at 31st March 2015, the statement of profit and loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

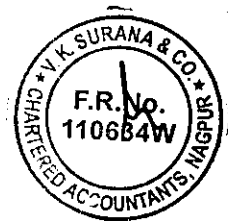
Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

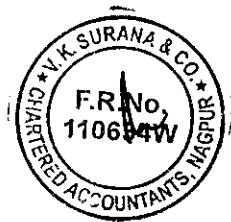
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

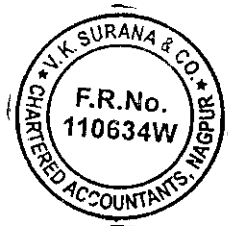
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2015, its profit and cash flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;



- (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of the written representations received from the directors as on 31st March 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position,
 - ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses,
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



For V. K. Surana & Co.
Chartered Accountants

Harish Waghela

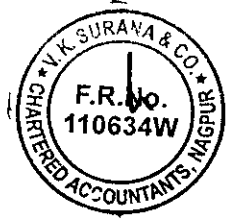
CA Harish Waghela
Partner

Membership No.42881
Firm Reg. No. 110634W

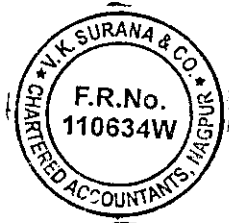
Nagpur, June 10, 2015

Annexure referred to in Paragraph 3 of our report of even date to the members of Global Education Private Limited on the financial statements of the year ended 31st March 2015, we report that:

- i)
 - (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) In our opinion, these fixed assets have been physically verified by the management at reasonable intervals, having regard to the size of the company and the nature of its assets. No material discrepancies between the book records and the physical inventory were noticed
- ii) The company does not hold inventory, therefore reporting requirement under clauses 2 (a) (b) & (c) of the CARO 2015 is not applicable to the company.
- iii) The company has not granted unsecured loan to the companies, firm and other parties covered in the register maintained under section 189 of the Act.
- iv) In our opinion and according to the information and explanation given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business with regard to purchase of fixed assets. The activities of the company do not involve purchase of fixed inventory. During the course of our audit, no major weakness has been noticed in the internal control system.
- v) In our opinion and according to the information and explanations given to us, the company has not accepted any deposit from public within the meaning of Sections 73, 74 and 76 of the Act and the rules framed there under to the extent notified.
- vi) To the best of our knowledge, the maintenance of cost records under sub section 1 of section 148 of the Companies Act, 2013 prescribed by the Central Government is not required for the company.
- vii)
 - (a) According to the records of the company, the company is regular in depositing with appropriate authorities undisputed statutory dues including income-tax, Service Tax, Provident Fund and other statutory dues applicable to it.
 - (b) According to the records of the company, no undisputed amounts payable in respect of income tax, Service Tax, provident fund, which have not been deposited as at 31.03.2015 for a period of more than 6 months from the date they became payable.



- (c) According to the records of the company, there is no amount required to be transferred to investor's education and protection fund in accordance with the relevant provision of the Companies Act, 2013.
- viii) The Company has no accumulated losses and has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year.
- ix) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to any financial institution, bank or debenture holders.
- x) According to the information and explanation given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions during the year. Accordingly, the provisions of Clause 3(x) of the order are not applicable to the Company.
- xi) In our opinion and according to the information and explanations given to us, the term loans have been applied, on overall basis, for the purpose for which they were obtained.
- xii) Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.



For V. K. Surana & Co.
Chartered Accountants

Harish Waghela

CA. Harish Waghela
Partner

Membership No. 042881
Firm Reg. No.: 110634W

Nagpur, June 10, 2015

GLOBAL EDUCATION PVT. LTD.
BALANCE SHEET AS AT 31ST MARCH, 2015

Sr. No.	Particulars	Note No.	As at	As at
			31st March 2015	31st March 2014
			Rs	Rs
A	EQUITIES & LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	3	400,000	400,000
	(b) Reserves & Surplus	4	22,972,851	13,222,494
			23,372,851	13,622,494
2	Non current Liabilities			
	(a) Long Term Borrowings	5	7,899,268	2,245,559
	(b) Deferred tax Liabilities (net)		1,223,330	287,102
			9,122,599	2,532,661
3	Current Liabilities			
	(a) Trade Payables	6	1,319,715	300,056
	(b) Other Current Liabilities	7	333,376	127,038
	(c) Short term Provision	8	2,930,112	3,159,676
			4,583,203	3,586,770
	TOTAL		37,078,654	19,741,925
B	ASSETS			
1	Non Current Assets			
	(a) Fixed Assets			
	(i) Tangible Assets	9	12,175,754	7,141,012
			12,175,754	7,141,012
2	Current Assets			
	(a) Trade Receivables	10	1,892,493	1,761,231
	(b) Cash & Cash Equivalent	11	11,030,656	5,238,851
	(c) Short Term Loans & Advances	12	11,979,751	5,573,991
	(d) Other Current Assets	13	-	26,840
			24,902,900	12,600,913
	TOTAL		37,078,654	19,741,925

See accompanying notes forming part of the financial statements

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This is the Balance Sheet Referred to in our report of even date

For V. K. Surana & Co.

Chartered Accountants

Harish Waghela

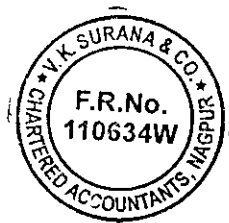
CA. Harish Waghela

Partner

Membership No. 042881

Firm Reg. No : 110634 W

Nagpur, June 10, 2015



For and on behalf of the Board of Directors

[Signature]
Director

[Signature]
Director

Nagpur, June 10, 2015

GLOBAL EDUCATION PVT. LTD.
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2015

Particulars		Note No.	For the year ended 31 March, 2015	For the year ended 31 March, 2014
A	CONTINUING OPERATIONS			
1	Revenue From Operations	14	49,246,982	23,952,676
2	Other Income	15	526,514	624,546
3	Total Revenue	(1+2)	49,773,496	24,577,222
4	EXPENSES			
	(a) Operational Expenses	16	20,594,727	5,861,115
	(b) Employee benefit expenses	17	2,529,459	235,615
	(c) Financial Costs	18	757,503	65,154
	(d) Depreciation & Amortization Expenses	19	6,002,529	627,045
	(e) Administrative & General Expenses	20	3,488,826	3,608,650
	Total Expenses		33,373,045	10,397,578
5	Profit before tax	(3-4)	16,400,451	14,179,644
6	Tax Expense:			
	(1) Current tax		5,650,201	4,382,638
	(2) Deferred Tax		936,228	(323,499)
	(3) Income tax of earlier year		63,665	19,529
7	Profit from the period from continuing operations		9,750,357	9,453,978
8	Earning per equity share:			
	(1) Basic		24.38	23.63
	(2) Diluted		24.38	23.63

See accompanying notes forming part of the financial statements

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This is the Profit and Loss Statement referred to in our report of even date

For V.K.Surana & Co,
Chartered Accountants

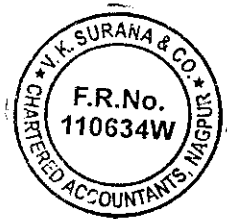
Harish Waghela
CA. Harish Waghela

Partner

Membership No. 042881

Firm Reg. No :110634 W

Nagpur, June 10, 2015



For and on behalf of the Board of Directors

Mhand
Director

[Signature]
Director

Nagpur, June 10, 2015

GLOBAL EDUCATION PVT. LTD.

Cash Flow Statement for the year ended 31st March, 2015

Particulars	2014-15		2013-14	
	Rupees	Rupees	Rupees	Rupees
A) Cash Flow from Operating Activities				
Net Profit before Tax and Extraordinary Items	16,400,451		14,179,644	
Adjustment for :				
(+) Depreciation	6,002,529		627,045	
(-) Profit on sale of assets	-		-	
(-) Interest & Finance Charges Income	(526,069)		(235,544)	
(-) Dividend Income	(125)		-	
(+) Interest & Finance Charges Paid	697,404		47,869	
Operating Profit Before Working Capital Changes		22,574,190		14,619,014
Capital Changes				
Changes in Current Assets	(6,510,182)		(5,533,940)	
Change in Current Liabilities	1,225,997		(402,181)	
Cash generated from operations	17,290,005		8,682,892	
Direct Taxes paid	(5,879,765)		(1,104,069)	
Taxes of earlier years	(63,665)		(19,529)	
Net Cash From Operating Activities (A)		11,346,575		7,559,294
B) Cash Flow from Investing Activities				
Purchase of Fixed Assets	(11,037,271)		(7,365,775)	
Interest & Finance Charges received	526,069		235,544	
Dividend Received	125		-	
Net Cash used in Investing Activities (B)		(10,511,077)		(7,130,231)
C) Cash Flow from Finance Activities				
Interest & finance charges Paid	(697,404)		(47,869)	
Long Term Borrowing	7,250,000		2,360,000	
Repayment of Loan	(1,596,290)		(114,441)	
Net Cash from Financing Activities (C)		4,956,306		2,197,690
Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)		5,791,804		2,626,753
Opening Balance of Cash & Cash Equivalents		5,238,851		2,612,097
Closing Balance of Cash & Cash Equivalents		11,030,656		5,238,851

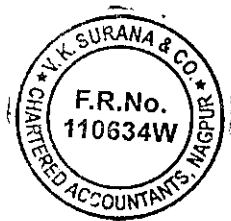
This is the Cash Flow Statement referred to in our Report of Even data

For V. K. Surana & Co.
Chartered Accountants

Harish Waghela

CA . Harish Waghela
Partner

Membership No : 042881
Firm Reg. No : 110634 W
Nagpur, June 10, 2015



For and on behalf of the Board of Directors

Mhand
Director

[Signature]
Director

Nagpur, June 10, 2015

GLOBAL EDUCATION PRIVATE LIMITED

NOTE 1: Corporate Information

The company carries on the business of providing business support service to various organizations to conduct online examination. It provides soft skill development, commercial training and coaching and advertisement designing services. The principal place of business is at Mumbai.

NOTE 2: Statement on Significant Accounting Policies

1. Basis of Presentation:

The financial statements are prepared under historical cost convention in accordance with the Generally Accepted Accounting Principles (GAAP) and the accounting standards and statements issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 1956.

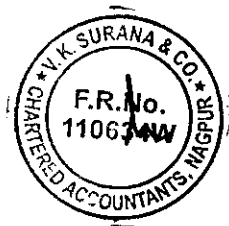
2. Use of Estimates:

The preparation of financial statements in conformity with the GAAP requires that the management makes estimates and assumptions that affect the reported amounts of Assets and liabilities, disclosure of contingent liabilities as at the date of financial statements, and the reported amounts of revenue and expenses during the reported year. Actual results could differ from those estimates.

3. Tangible Fixed Assets

Tangible Fixed assets are stated at actual cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Borrowing costs directly attributable to acquisition of fixed assets which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.



4. Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

i) Service income includes income from:

a. Providing business support for conducting online Exams

- i. Revenue from providing business support to corporate and other organizations for conducting online exams is recognized on accrual basis.

b. Training Programs:

- i. Revenue from providing Training to Educational Institutions as well as Non-Educational Institute is recognized on accrual basis.

ii) Income from advertisement designing is recognized on accrual basis.

5. Depreciation

Depreciation on Fixed Assets is provided on Written Down Value basis in the manner and at the rates prescribed in Schedule II to the Companies Act, 2013.

6. Taxation:

A. Current Tax

Provision for current income tax is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

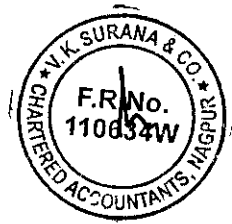
B. Deferred Tax

Deferred tax liabilities and assets are recognized at substantively enacted tax rates, subject to the consideration of prudence, on timing difference between taxable income and accounting income that generate in one period and are capable of reversal in one or more subsequent periods

7. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.



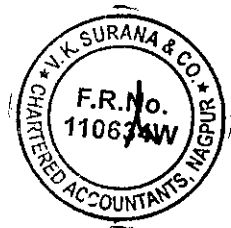
8. Provisions, Contingent Liability and Contingent Assets:

A provision is recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or reliable estimate of the amount cannot be made, is also termed as contingent liability. A contingent asset is neither recognized nor disclosed in the financial statements.

9. Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.



GLOBAL EDUCATION PVT. LTD.

Notes forming part of the financial statements

Note 3: Share Capital

Share Capital	As at 31st March 2015		As at 31st March 2014	
	Number	₹	Number	₹
Authorised Capital 1,00,00,000 Equity Shares of Rs.1/- each (Previous year 10,00,000 Equity shares of Rs. 10/- each)	10,000,000	10,000,000	1,000,000	10,000,000
Issued, Subscribed & Paid-Up Share Capital 4,00,000 Equity Shares of Rs.1/- each (Previous year 40,000 Equity shares of Rs. 10/- each)	400,000	400,000	40,000	400,000

Note: As per the special resolution passed in the Extra Ordinary General Meeting held 5th March 2015 , the Face Value of Shares has been reduced from Rs.10 to Re.1/- per share (Share-Split).

The reconciliation of Number of Shares outstanding is set below:

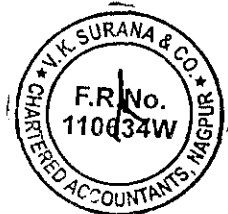
Particulars	As at 31st March, 2015		As at 31st March, 2014	
	Number	₹	Number	₹
Shares outstanding at the beginning of the year	40,000	400,000	40,000	400,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	400,000	400,000	40,000	400,000

Note: As per the special resolution passed in the Extra Ordinary General Meeting held 5th March 2015 , the Face Value of Shares has been reduced from Rs.10 to Re.1/- per share (Share-Split).

The Details of shareholders holding more than 5% shares

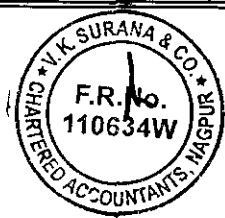
Name of Shareholder	As at 31st March, 2015		As at 31st March, 2014	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Clear Impex Private Limited	200,000	50.000%	-	-
Mighty Overseas Private limited	199,980	49.995%	-	-
Erudite Eduventures Pvt Ltd (Formely known as SGR Edu Ventures Pvt. Ltd.)	-	-	20,000	50.000%
SGR Holdings Pvt. Ltd.	-	-	19,998	49.995%

Note: As per the special resolution passed in the Extra Ordinary General Meeting held 5th March 2015 , the Face Value of Shares has been reduced from Rs.10 to Re.1/- per share (Share-Split).



GLOBAL EDUCATION PVT. LTD.
Notes forming part of the financial statements

Sr. No.	Particulars	As at 31.03.15	As at 31.03.14
Note 4 :	Reserves and Surplus		
	(a) Surplus / (Deficit) in Statement of Profit and Loss		
	Opening balance	13,222,494	3,768,517
	Add: Profit for the year	9,750,357	9,453,978
	Total	22,972,851	13,222,494
Note 5 :	Long Term Borrowings		
	(a) Term loans		
	From banks		
	Secured	7,899,268	2,245,559
	(Secured against hypothecation of vehicle)		
	TOTAL	7,899,268	2,245,559
Note 6 :	Trade Payables		
	(a) Acceptances		
	(i) Creditors for Expenses	542,792	126,538
	(b) Other than Acceptances		
	(i) Expenses Payable	776,923	173,518
	TOTAL	1,319,715	300,056
Note 7 :	Other Current Liabilities		
	(a) Other Payables		
	(i) Statutory Remittances	216,731	127,038
	(ii) Book Overdraft	3,945	-
	(iii) Advance From Debtors	112,700	-
	TOTAL	333,376	127,038
Note : 8	Short Term Provisions		
	(a) Provision Others		
	Provision for Income Tax	5,490,067	4,087,517
	Interest on Income Tax	160,134	295,121
	Less: Advance Tax & Tax Deducted at Source	2,720,089	1,222,962
	TOTAL	2,930,112	3,159,676



GLOBAL EDUCATION PVT. LTD.

Notes forming part of Accounts for the year ended 31st March, 2015

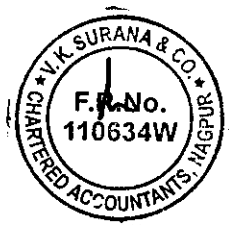
Note 9: Fixed Assets

Sr. No.	Particulars	Gross Block			Depreciation				Net Block		
		As on 01-04-2014	Additions	Deletions	As on 31-03-2015	Upto 01-04-2014	For 2014-2015	On Deletion	Upto 31-03-2015	As on 31-03-2015	As on 31-03-2014
1	Computer & Accessories	2,963,018	3,161,211	-	6,124,229	404,343	2,766,193	-	3,170,536	2,953,693	2,558,675
2	Furniture & Fixture	1,791,471	-	-	1,791,471	153,545	422,915	-	576,460	1,215,011	1,637,926
3	Electrical Fittings & Instruments	261,749	-	-	261,749	16,559	123,948	-	140,507	121,242	245,190
4	Vehicles	2,846,619	7,450,700	-	10,297,319	147,398	2,686,077	-	2,833,475	7,463,844	2,699,221
5	Office Equipment	-	25,360	-	25,360	-	3,397	-	3,397	21,963	-
6	Plant & Machinery	-	400,000	-	400,000	-	-	-	-	400,000	-
	Total	7,862,857	11,037,271	-	18,900,128	721,845	6,002,529	-	6,724,374	12,175,754	7,141,012
	Previous Year Total	497,082	7,365,775	-	7,862,857	94,800	627,045	-	721,845	7,141,012	-



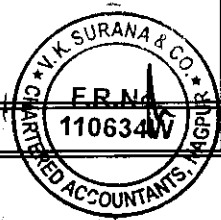
GLOBAL EDUCATION PVT. LTD.
Notes forming part of the financial statements

Sr.No.	Particulars	As at 31.03.15	As at 31.03.14
		₹	₹
Note 10 :	Trade Receivables		
	(a) Trade Receivables Unsecured, considered good	1,892,493	1,761,231
	TOTAL	1,892,493	1,761,231
Note 11 :	Cash & Cash Equivalents		
	(a) Cash-on-Hand Cash Balance	2,625	2,673
	(b) Balance with Banks		
	(i) In Current Account	10,480,839	983,446
	(ii) In Deposit Account (Ref No 1)	547,192	4,252,732
	Ref No.1: None of the bank deposits account have an original maturity period of more than 12 Months.		
	TOTAL	11,030,656	5,238,851
Note 12 :	Short Term Loans & Advances		
	(a) Advance for Expenses	115,925	25,599
	(b) Balances with Government Authorities		
	Service Tax receivable	132,242	156,413
	Income tax refund receivable	226,890	99,360
	TDS on salary	1,350	-
	(c) Security deposits		
Unsecured, considered good	5,292,619	5,292,619	
(d) Loan			
Unsecured, Considered good	6,210,725	-	
	TOTAL	11,979,751	5,573,991
Note 13 :	Other Current Assets		
	Interest on Fixed Deposit	-	26,840
	TOTAL	-	26,840



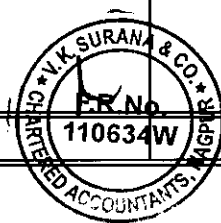
GLOBAL EDUCATION PVT. LTD.
Notes forming part of the financial statements

Sr.No.	Particulars	As at 31.03.15	As at 31.03.14
		₹	₹
Note 14 :	Revenue from Operations		
	Business Support Income (ref. no.1)	18,884,959	16,876,256
	Income from Soft Skill Development & Training Programms (ref. no.2)	13,534,784	4,609,248
	Income from other opeartions (ref. no.3)	16,827,240	2,467,172
	TOTAL	49,246,982	23,952,676
	Ref No.1		
	Business Support Charges	18,884,959	16,876,256
	TOTAL	18,884,959	16,876,256
	Ref No.2		
	Income from Soft Skill Development & Training Programs		
	From Educational Institutes	12,958,145	1,382,998
	From Non- Educational Institutes	576,639	3,226,250
	TOTAL	13,534,784	4,609,248
	Ref No.3		
	Income from other operations comprises of:		
Income from sale of Advertisement- space (Newspaper)	14,126,620	2,099,685	
Income From Advertisement (Broadcasting)	300,000	-	
Service Charges Received for advertisement design (Newspaper)	2,360,055	367,487	
Service Charges Received(Broadcasting)	40,565	-	
TOTAL	16,827,240	2,467,172	
Note 15 :	Other Income		
	(a) Interest Income (ref. no.4)	526,069	235,544
	(b) Non -operating income (ref. no.5)	445	389,002
	TOTAL	526,514	624,546
	Ref No.4		
	Interest Income From others	439,694	-
	Interest Received from Bank on Fixed Deposits	86,375	235,544
	TOTAL	526,069	235,544
	Ref No.5		
	Other Non Operating Income		
UPS Lease income	-	243,000	
Miscellaneous Income	445	146,002	
TOTAL	445	389,002	
TOTAL	526,514	624,546	



GLOBAL EDUCATION PVT. LTD.
Notes forming part of the financial statements

Sr.No.	Particulars	As at 31.03.15	As at 31.03.14
		₹	₹
Note 16 :	Operational Expenses		
	(a) Manpower Charges for Business Support	2,387,425	2,506,757
	(b) Business Support Expenses	1,500,686	726,506
	(c) Training & Soft Skill Development Expenses	949,077	471,763
	(g) Advertisement Space Expenses	15,757,539	2,156,089
	TOTAL	20,594,727	5,861,115
Note 17 :	EMPLOYEE BENEFIT EXPENSES		
	Salary Account	2,521,263	235,615
	Insurance Expenses	4,380	-
	Staff Welfare	3,816	-
	TOTAL	2,529,459	235,615
Note 18 :	Financial Cost		
	(a) Bank Charges & Commission	54,062	8,734
	(b) Interest On Delay Payment Of Tax	6,037	8,551
	(c) Interest on Bank Loan	697,404	47,869
	TOTAL	757,503	65,154
Note 19 :	Depreciation & Amortization Expenses		
	(a) Depreciation	6,002,529	627,045
	TOTAL	6,002,529	627,045
Note 20:	Administrative & General Expenses		
	Legal Expenses	90,810	10,526
	Electricity Expenses	252,360	2,680
	Office Expenses	42,213	31,235
	Training & Placement Expenses	48,054	-
	Recruitment Expenses	70,000	-
	Office Rent	1,939,319	1,289,085
	Professional Fees	785,453	1,870,387
	Internet Recurring Charges	-	164,845
	Audit Fees	12,500	15,000
	Printing & Stationery	83,855	44,062
	ROC Fees	10,314	-
	Training & Placement	48,000	1,548
	Empanelment fees	-	50,000
	Brokarage	-	12,500
	Repair & Maintainence	-	27,429
	Subscription & Registration Charges	-	20,000
	Miscellaneous Expenses	105,948	69,353
	TOTAL	3,488,826	3,608,650



Note 21 : Additional information to the financial statements

1) Micro And Small Enterprises:

Based on the information available with the Company, there are no suppliers who are registered as micro, small or medium enterprises under "The Micro, Small and Medium Enterprises Development Act, 2006" as at March 31, 2015. Hence the information as required under the Micro, Small & Medium Enterprises Development Act, 2006 is not disclosed.

2) Effective 1st April, 2014, the Company has charged depreciation in keeping with the requirements of Schedule II to the Companies Act, 2013 and as a result of which the estimated useful lives of certain fixed assets have been revised.

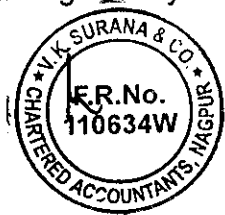
3) Capital & Other Commitments

	As on 31 st March 2015	As on 31 st March 2014
a) Contingent Liability not provided for	Nil	Nil
b) Estimate Amount of Contracts to be Executed on capital account and Not provided for	Nil	Nil

4) Earning per share is calculated as follows:

Particulars	Year ended 31/03/2015	Year ended 31/03/2014
Net Profit attributable to shareholders	97,50,357	94,53,978
Equity Shares outstanding as at the end of the year (in nos.) (2014: No of Shares are restated considering Share split)	4,00,000	4,00,000
Weighted average number of Equity Shares used as denominator for calculating Basic Earnings Per Share (2014: No of Shares are restated considering Share split)	4,00,000	4,00,000
Add: Diluted number of Shares	-	-
Number of Equity Shares used as denominator for calculating Diluted Earnings Per Share (in Rs.) (2014: No of Shares are restated considering Share split)	4,00,000	4,00,000
Nominal Value per Equity Share (in Rs.)	1	1
Earnings Per Share		
Earnings Per Share (Basic) (in Rs.)	24.38	23.63
Earnings Per Share (Diluted) (in Rs.)	24.38	23.63

Note – As per AS 20, Since the Share Split is an issue without consideration, the issue is treated as if it had occurred prior to the beginning of the year 2014, the earliest period reported in order to have proper comparison.



- 5) In terms of Accounting Standard 22 issued by the Institute of Chartered Accountants of India'

Particulars	As at 31 March 2014	Tax effect for the Year	As at 31 March 2015
Deferred tax Asset / (Liability)			
- Depreciation on Fixed Assets	2,87,102	9,36,228	12,23,330
Net deferred Tax Asset / (Liability)	2,87,102	9,36,228	12,23,330

- 6) Auditors Remuneration : As at 31.03.2015 As at 31.03.2014
For Statutory Audit Rs.12640/- Rs. 1,6854/-

- 7) In the opinion of the Management, the balances shown under Trade Receivables, Loans and Advances have approximately the same realizable value as shown in Accounts.

- 8) Party balances are subject to confirmation.

- 9) Previous year figures have been re-grouped wherever necessary.

10) **C.I.F. value of Imports, Expenditure and Earning in Foreign Currencies:**

	As on 31 st March 2015	As on 31 st March 2014
a) C.I.F. value of Imports	Nil	Nil
b) Expenditure in Foreign Currency	Nil	Nil
c) Earning in Foreign Currency	Nil	Nil

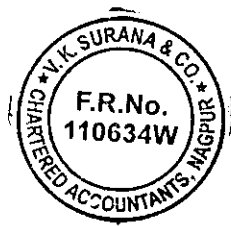
Signature to Notes 1 to 21
As per our report of even date attached

For V. K. Surana & Co.
Chartered Accountants

Harish Waghela

CA. Harish Waghela
Partner

Membership No.042881
Firm Reg. No.: 110634 W
Nagpur, June 10, 2015



For and on behalf of the Board of Directors

[Signature]
Director

[Signature]
Director

Nagpur, June 10, 2015